

Message Text

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PAGE 01 NOUAKC 02008 231132Z

13

ACTION AF-07

INFO OCT-01 ISO-00 SS-15 SP-02 L-02 EB-07 IGA-01 INR-05

RSC-01 ARA-06 /047 W

----- 013649

R 211030Z DEC 74

FM AMEMBASSY NOUAKCHOTT

TO SECSTATE WASHDC 3164

INFO AMEMBASSY DAKAR

AMEMBASSY ABIDJAN

AMEMBASSY LOME

AMEMBASSY COTONOU

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STADIS////////////////////////////////////

EO 11652: NA

TAGS: EFIN EIND MR US

SUBJECT: LANG/PRITCHARD SUGAR REFINERY

REF: A. NOUAKCHOTT 1938 (NOTAL)

B. STATE 276039

1. MBASSY OFFICERS DISCUSSED STATUS OF SUGAR REFINERY WITH LANG-PRITCHARD REP DECEMBER 20. HE COMMENTED THAT CONSTRUCTION ON PROJECT IS MOVING AHEAD. LANG-PRITCHARD HAS LETTER OF CREDIT COMPLETION OF JOB WHICH IS EXPECTED TO TAKE 21 MONTHS.

2. FINANCING IS LEAST ON LANG-PRITCHARD CONCERNS. REP CONFIRMD THAT BANKERS TRUST HASISSUED ITS GUARANTEE FOR CENTRAL BANK L/C. IF OTHER FINANCING IS NECESSARY, HE FELT CERTAIN IT WOULD BE AVAILABLE FROM ARAB PETRO-DOLLARS. IN FACT, LANG-PRITCHARD CONSIDERS EXIM INVOLVEMENT IN PROJECT NEITHER NECESSARY NOR DESIRABLE DUE TO RESTRICTIONS IMPOSED BY EXIM. REP THOUGHT GIRM DESIRES CONTINUE EXIM PARTICIPATION PRIMARILY IN ORDER TO MAINTAIN GOOD WORKING RELATIONSHIP WITH BANK. HE SAIDGIRM IS, HOWEVER, QUITE

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PAGE 02 NOUAKC 02008 231132Z

PREPARED TO PROCEED WITHOUT EXIM PARTICIPATION.

3. QUESTION OF SOURCE OF SUPPLY FOR RAW SUGAR IS NOT CONCERN OF LANG-PRITCHARD AS THIS IS TURN-KEY PROJECT. MAURITANIANS MUST SOLVE THIS PROBLEM. REP THOUGHT GIRM HAS REACHED AGREEMENT WITH CUBANS FOR REGULAR SUPPLY ON SUGAR, ALTHOUGH PROBABLY AT PREMIUM PRICES.

4. COMMENT: IF REMARKS BY LANG-PRITCHARD REP ACCURATELY REFLECT SITUATION, EXIM PARTICIPATION IS NOT NECESSARY FOR COMPLETION OF PROJECT. IN FACT, LANG-PRITCHARD AND GIRM ARE MOVING AHEAD WITH OR WITHOUT EXIM. ON OTHER HAND, GIRM MAY RAISE QUESTION OF GOODFAITH SHOULD EXIM DECIDE TO FIND REASONS FOR BACKING OUT OF PROJECT. SUCH A DEVELOPMENT WOULD NOT BODE WELL FOR FUTURE EXIM ACTIVITY IN MAURITANIA AND MAY EVEN RAISE QUESTIONS ABOUT EXIM SINCERITY IN NEIGHBORING AFRICAN COUNTRIES. IN MAURITANIA ALONE, FOR EXAMPLE, THERE ARE NUMBER OF UPCOMING PROJECTS WHICH MAY BE OF INTEREST TO EXIM. SHINN

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Draft Date: 21 DEC 1974
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Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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30 JUN 2005

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